



For Immediate Release

THE HAND THAT HELPS SHOULD NOT BE CUT: SML RESPONDS TO OSP'S UNANNOUNCED AND UNJUSTIFIED RAID

Accra, 11th June 2025

Strategic Mobilisation Ghana Limited (SML) wishes to formally express its concern over the unwarranted invasion and coordinated operations conducted on Tuesday, 10th June 2025, by personnel from the Office of the Special Prosecutor (OSP), supported by National Security operatives, at our divisional offices in Osu and Tema. The operation led to the removal of critical working equipment, significant damage to properties, the temporary detention of staff members and assaults on staff members.

1. OUR ONGOING COOPERATION WITH AUTHORITIES

SML reiterates its commitment to transparency, accountability, and national efforts to strengthen governance. Since receiving an official request from the OSP on 13th March 2025, we have fully cooperated. We submitted all requested documentation within our contractual obligations on non-disclosure and confidentiality, on 27th March 2025 and have remained available to respond to further enquiries.

In light of this cooperative record, we were surprised by the nature and execution of yesterday's overwhelming forceful action, which occurred without prior notice, formal engagement, or presentation of a warrant.

2. OPERATIONAL IMPACT

A. The operation resulted in the removal and damage of:

- Servers and IT infrastructure,
- Technical equipment, including gold analyzers yet to be released,
- Files and proprietary documents, including trade-sensitive systems,
- The temporary arrest (now released on bail) of four employees and the assault of two staff members.

Many of these items form the backbone of our ongoing service to the Ghana Revenue Authority (GRA), particularly in real-time petroleum monitoring and transaction audits. They also include our latest proprietary, innovative solutions for upstream and solid minerals operations, yet to be released. Our team is currently conducting a detailed assessment to determine the full scope of the disruption.

B. Service Disruption

- Real-time oversight of fuel movement has paused.
- Automated reconciliation of fuel volumes and tax exposure has been interrupted.
- 24/7-hour surveillance across 26 petroleum depots has halted, potentially affecting operational transparency, increasing the risk of illegal fuel loading at night and manipulation of volume records.

C. Financial Impact

- SML's systems have historically supported a 92% reduction in GRA–NPA volume variances, contributing over GHS 20 billion in additional revenue between May 2020 and December 2024.
- **Prolonged downtime will lead to tax leakage** and delayed reconciliations, estimated at **over GHS 348 million per month**.

D. Intellectual Property Exposure

- Our proprietary systems, developed through private investment, have been removed without a clear framework for their handling. This places our intellectual property at risk of exploitation and IP theft. We remain hopeful that all materials will be protected in accordance with Ghana's legal standards and contractual obligations.

6. A RESPECTFUL CALL TO INSTITUTIONS

In light of recent events, we respectfully appeal to the Ghana Revenue Authority, the Ministry of Finance, and all relevant state institutions to:

- Coordinate and interface with the activities of security and intelligence agencies that want information on SML operations,
- Facilitate the prompt restoration of essential monitoring systems to prevent further fiscal losses to the state,
- Provide guidance on the next steps toward resolving any administrative uncertainties,
- Support a balanced and fair approach that upholds both transparency and the continued role of innovation in national development.

7. CONCLUSION

Ghana's development journey has long benefited from strategic partnerships between the public and private sectors. At SML, we remain fully committed to supporting national progress through lawful service, technological innovation, and institutional cooperation. The forceful dismantling of the nation's only independent, real-time petroleum monitoring system risks eroding years of progress in revenue assurance. Without urgent corrective action, the sector is again open to revenue loss.



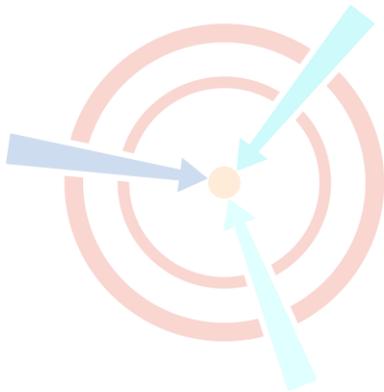
The current situation provides an opportunity not for division but for dialogue.

We remain confident that GRA and the relevant authorities will bring clarity and resolution to the matter in a manner that reflects Ghana's standing as a country that values innovation, governance, local partnership, and due process.

Signed,

Management

Strategic Mobilisation Ghana Limited (SML)



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